

**MID-ATLANTIC UFCW
AND PARTICIPATING EMPLOYERS
PENSION FUND
FOURTH QUARTER 2017**

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME FOURTH QUARTER 2017

CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
GIANT	\$573.23	432	\$742,333
GIANT TIER 2	0.47	3,131	663,554
GIANT SERVICE CLERKS L 27	0.31	16	2,161
SAFEWAY	573.23	290	498,137
SAFEWAY DELAWARE ¹	0.50	91	23,054
SAFEWAY TIER 2 ¹	0.50	2,070	527,394
SAFEWAY SERVICE CLERKS L 27 ¹	0.34	20	3,480

TOTAL	6,050	\$2,460,113
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¹RATES NOT ADOPTED BY BOARD OF TRUSTEES

FULL TIME FOURTH QUARTER 2017 EXPENSES

BENEFIT EXPENSES

CATEGORY	AMOUNT
PENSION BENEFITS	\$283,491
 SUBTOTAL	 \$283,491

OPERATING EXPENSES

CATEGORY	AMOUNT
ADMINISTRATION	\$35,407
ACCOUNTING	10,409
ACTUARIAL & CONSULTING	4,749
AMERICAN CORE REALTY MGMT	7,135
BONDING & INSURANCE	16,619
CHARTWEL INV MGMT	2,848
GCM GROSVENOR	10,327
LEGAL	18,586
PBGC	218,637
PNC	907
PRINTING	391
TELEPHONE	15
 SUBTOTAL	 \$326,030
 TOTAL EXPENSES	 \$609,521

AVG. FULL TIME RETIREES 812

AVG. MONTHLY PAYOUT \$116.38

FULL TIME
FOURTH QUARTER 2017
QUARTERLY RECAP

	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$2,490,113	\$2,521,001	\$2,512,314	\$2,460,113	\$9,983,541
MISCELLANEOUS	0	0	0	0	0

TOTAL INCOME	\$2,490,113	\$2,521,001	\$2,512,314	\$2,460,113	\$9,983,541
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BENEFIT EXPENSES					
PENSION BENEFITS	\$228,993	\$241,646	\$272,976	\$283,491	\$1,027,106
SUBTOTAL	\$228,993	\$241,646	\$272,976	\$283,491	\$1,027,106

OPERATING EXPENSES					
ADMINISTRATION	\$33,061	\$34,205	\$34,671	\$35,407	\$137,344
OTHER	24,577	40,878	56,061	290,623	412,139
SUBTOTAL	\$57,638	\$75,083	\$90,732	\$326,030	\$549,483

TOTAL EXPENSES	\$286,631	\$316,729	\$363,708	\$609,521	\$1,576,589
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TOTAL INCOME	\$2,490,113	\$2,521,001	\$2,512,314	\$2,460,113	\$9,983,541
TOTAL EXPENSES	\$286,631	\$316,729	\$363,708	\$609,521	\$1,576,589
SURPLUS (DEFICIT)	\$2,203,482	\$2,204,272	\$2,148,606	\$1,850,592	\$8,406,952

AVERAGE INCOME	\$136.30	\$137.44	\$138.15	\$135.54	\$136.86
AVERAGE EXPENSES	\$15.69	\$17.27	\$20.00	\$33.58	\$21.64
SURPLUS (DEFICIT)	\$120.61	\$120.17	\$118.15	\$101.96	\$115.22

TOTAL PARTICIPANTS	6,090	6,114	6,062	6,050	6,079
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**FULL TIME
2016
QUARTERLY RECAP**

	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS	\$2,637,431	\$2,632,142	\$2,538,426	\$2,579,802	\$10,387,801
MISCELLANEOUS	0	0	0	0	0

TOTAL INCOME	\$2,637,431	\$2,632,142	\$2,538,426	\$2,579,802	\$10,387,801
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BENEFIT EXPENSES					
PENSION BENEFITS	\$184,134	\$232,705	\$208,087	\$202,714	\$827,640
SUBTOTAL	\$184,134	\$232,705	\$208,087	\$202,714	\$827,640

OPERATING EXPENSES					
ADMINISTRATION	\$27,812	\$30,882	\$31,943	\$32,906	\$123,543
OTHER	35,494	49,217	25,815	277,139	387,665
SUBTOTAL	\$63,306	\$80,099	\$57,758	\$310,045	\$511,208

TOTAL EXPENSES	\$247,440	\$312,804	\$265,845	\$512,759	\$1,338,848
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TOTAL INCOME	\$2,637,431	\$2,632,142	\$2,538,426	\$2,579,802	\$10,387,801
TOTAL EXPENSES	\$247,440	\$312,804	\$265,845	\$512,759	\$1,338,848
SURPLUS (DEFICIT)	\$2,389,991	\$2,319,338	\$2,272,581	\$2,067,043	\$9,048,953

AVERAGE INCOME	\$141.05	\$140.25	\$137.52	\$140.81	\$139.91
AVERAGE EXPENSES	\$13.23	\$16.67	\$14.40	\$27.99	\$18.07
SURPLUS (DEFICIT)	\$127.82	\$123.58	\$123.12	\$112.82	\$121.84

TOTAL PARTICIPANTS	6,233	6,256	6,153	6,107	6,187
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PART TIME FOURTH QUARTER 2017
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CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
GIANT	\$212.24	96	\$61,337
GIANT TIER 2	0.47	6,326	948,810
GIANT SERVICE CLERKS L 27	0.31	133	12,045
SAFEWAY	212.24	23	15,070
SAFEWAY DELAWARE ¹	0.50	159	26,383
SAFEWAY TIER 2 ¹	0.50	3,373	596,988
SAFEWAY SERVICE CLERKS L 27 ¹	0.34	136	15,197

TOTAL

10,246	\$1,675,830
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¹RATES NOT ADOPTED BY BOARD OF TRUSTEES

PART TIME FOURTH QUARTER 2017 EXPENSES
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BENEFIT EXPENSES

CATEGORY	AMOUNT
PENSION BENEFITS	\$90,787
SUBTOTAL	\$90,787

OPERATING EXPENSES

CATEGORY	AMOUNT
ADMINISTRATION	\$45,694
ACCOUNTING	17,724
ACTUARIAL & CONSULTING	8,085
AMERICAN CORE REALTY MGMT	12,149
BONDING & INSURANCE	28,296
CHARTWELL INV MGMT	4,848
GCM GROSVENOR	17,585
LEGAL	31,646
PBGC	372,275
PNC	1,544
PRINTING	667
TELEPHONE	26

SUBTOTAL	\$540,539
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TOTAL EXPENSES	\$631,326
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AVG. PART TIME RETIREES 303

AVG. MONTHLY PAYOUT \$99.88

**PART TIME
FOURTH QUARTER 2017
QUARTERLY RECAP**

	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$1,555,628	\$1,663,832	\$1,704,271	\$1,675,830	\$6,599,561
MISCELLANEOUS	0	0	0	0	0

TOTAL INCOME	\$1,555,628	\$1,663,832	\$1,704,271	\$1,675,830	\$6,599,561
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BENEFIT EXPENSES					
PENSION BENEFITS	\$75,260	\$82,058	\$113,184	\$90,787	\$361,289
SUBTOTAL	\$75,260	\$82,058	\$113,184	\$90,787	\$361,289

OPERATING EXPENSES					
ADMINISTRATION	\$44,413	\$45,315	\$45,476	\$45,694	\$180,898
OTHER	41,849	69,604	95,449	494,845	701,747
SUBTOTAL	\$86,262	\$114,919	\$140,925	\$540,539	\$882,645

TOTAL EXPENSES	\$161,522	\$196,977	\$254,109	\$631,326	\$1,243,934
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TOTAL INCOME	\$1,555,628	\$1,663,832	\$1,704,271	\$1,675,830	\$6,599,561
TOTAL EXPENSES	\$161,522	\$196,977	\$254,109	\$631,326	\$1,243,934
SURPLUS (DEFICIT)	\$1,394,106	\$1,466,855	\$1,450,162	\$1,044,504	\$5,355,627

AVERAGE INCOME	\$50.08	\$53.84	\$55.26	\$54.52	\$53.43
AVERAGE EXPENSES	\$5.20	\$6.37	\$8.24	\$20.54	\$10.09
SURPLUS (DEFICIT)	\$44.88	\$47.47	\$47.02	\$33.98	\$43.34

TOTAL PARTICIPANTS	10,354	10,301	10,281	10,246	10,296
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**PART TIME
2016
QUARTERLY RECAP**

	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS	\$1,656,980	\$1,690,061	\$1,624,562	\$1,734,794	\$6,706,397
MISCELLANEOUS	0	0	0	0	0

TOTAL INCOME	\$1,656,980	\$1,690,061	\$1,624,562	\$1,734,794	\$6,706,397
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BENEFIT EXPENSES					
PENSION BENEFITS	\$80,725	\$115,804	\$89,547	\$81,361	\$367,437
SUBTOTAL	\$80,725	\$115,804	\$89,547	\$81,361	\$367,437

OPERATING EXPENSES					
ADMINISTRATION	\$42,186	\$43,754	\$43,842	\$44,233	\$174,015
OTHER	60,437	83,804	43,955	471,884	660,080
SUBTOTAL	\$102,623	\$127,558	\$87,797	\$516,117	\$834,095

TOTAL EXPENSES	\$183,348	\$243,362	\$177,344	\$597,478	\$1,201,532
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TOTAL INCOME	\$1,656,980	\$1,690,061	\$1,624,562	\$1,734,794	\$6,706,397
TOTAL EXPENSES	\$183,348	\$243,362	\$177,344	\$597,478	\$1,201,532
SURPLUS (DEFICIT)	\$1,473,632	\$1,446,699	\$1,447,218	\$1,137,316	\$5,504,865

AVERAGE INCOME	\$51.97	\$52.93	\$51.17	\$55.53	\$52.90
AVERAGE EXPENSES	\$5.75	\$7.62	\$5.59	\$19.12	\$9.52
SURPLUS (DEFICIT)	\$46.22	\$45.31	\$45.58	\$36.41	\$43.38

TOTAL PARTICIPANTS	10,627	10,644	10,583	10,414	10,567
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**COMBINED
2017
QUARTERLY RECAPS**

	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$4,045,741	\$4,184,833	\$4,216,585	\$4,135,943	\$16,583,102
INTEREST & DIVIDENDS	210,999	254,048	214,746	256,140	935,933
MISCELLANEOUS	375	0	0	0	375

TOTAL INCOME	\$4,257,115	\$4,438,881	\$4,431,331	\$4,392,083	\$17,519,410
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BENEFIT EXPENSES					
PENSION BENEFITS	\$304,253	\$323,704	\$386,160	\$374,278	\$1,388,395
SUBTOTAL	\$304,253	\$323,704	\$386,160	\$374,278	\$1,388,395

OPERATING EXPENSES					
ADMINISTRATION	\$77,474	\$79,520	\$80,147	\$81,101	\$318,242
OTHER	66,426	110,482	151,510	785,468	1,113,886
SUBTOTAL	\$143,900	\$190,002	\$231,657	\$866,569	\$1,432,128

TOTAL EXPENSES	\$448,153	\$513,706	\$617,817	\$1,240,847	\$2,820,523
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TOTAL INCOME	\$4,257,115	\$4,438,881	\$4,431,331	\$4,392,083	\$17,519,410
TOTAL EXPENSES	\$448,153	\$513,706	\$617,817	\$1,240,847	\$2,820,523
SURPLUS (DEFICIT)	\$3,808,962	\$3,925,175	\$3,813,514	\$3,151,236	\$14,698,887

TOTAL PARTICIPANTS	16,444	16,415	16,343	16,296	16,375
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**COMBINED
2016
QUARTERLY RECAPS**

	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS	\$4,294,411	\$4,322,203	\$4,162,988	\$4,314,596	\$17,094,198
INTEREST & DIVIDENDS	152,457	186,588	164,695	235,373	739,113
MISCELLANEOUS	800	0	0	0	800

TOTAL INCOME	\$4,447,668	\$4,508,791	\$4,327,683	\$4,549,969	\$17,834,111
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BENEFIT EXPENSES					
PENSION BENEFITS	\$264,859	\$348,509	\$297,634	\$284,075	\$1,195,077
SUBTOTAL	\$264,859	\$348,509	\$297,634	\$284,075	\$1,195,077

OPERATING EXPENSES					
ADMINISTRATION	\$69,998	\$74,636	\$75,785	\$77,139	\$297,558
OTHER	95,931	133,021	69,770	749,023	1,047,745
SUBTOTAL	\$165,929	\$207,657	\$145,555	\$826,162	\$1,345,303

TOTAL EXPENSES	\$430,788	\$556,166	\$443,189	\$1,110,237	\$2,540,380
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TOTAL INCOME	\$4,447,668	\$4,508,791	\$4,327,683	\$4,549,969	\$17,834,111
TOTAL EXPENSES	\$430,788	\$556,166	\$443,189	\$1,110,237	\$2,540,380
SURPLUS (DEFICIT)	\$4,016,880	\$3,952,625	\$3,884,494	\$3,439,732	\$15,293,731

TOTAL PARTICIPANTS	16,860	16,900	16,736	16,521	16,754
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DELINQUENCIES
FOURTH QUARTER 2017

NONE

PENSION ROLL FOURTH QUARTER 2017
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FULL TIME ROLL	
PENSION ROLL AS OF:	9-30-17
DEATH AS OF:	12-31-17
PEN. APPROVED AS OF:	12-31-17
ADJUSTMENTS AS OF:	12-31-17
PENSION ROLL AS OF:	12-31-17

RETIREEES	MONTHLY PAYOUT
771	\$76,151
(2)	(\$93)
42	\$6,821
4	(\$52)
815	\$82,827

FULL TIME PENSION DISTRIBUTION	
NORMAL	
EARLY - NON REDUCED	
EARLY - REDUCED	
30 & OUT	
DISABILITY	
DEF. VESTED	
EARLY VESTED	
PRE-RETIREMENT JOINT & SURVIVOR	
POST RETIREMENT JOINT & SURVIVOR	
GUARANTEED PAY	
SEVENTY 1/2	
ALTERNATE PAYEE - QDRO	
DEATH BENEFIT ANNUITY	

RETIREEES	MONTHLY PAYOUT
216	\$20,552
171	\$20,216
76	\$4,201
284	\$33,195
45	\$3,105
3	\$248
2	\$65
8	\$434
10	\$813

FULL TIME TOTAL

815	\$82,827
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PART TIME ROLL	
PENSION ROLL AS OF:	9-30-17
DEATH AS OF:	12-31-17
PEN. APPROVED AS OF:	12-31-17
ADJUSTMENTS AS OF:	12-31-17
PENSION ROLL AS OF:	12-31-17

RETIREEES	MONTHLY PAYOUT
278	\$18,485
(6)	(\$314)
27	\$1,902
1	\$88
300	\$20,161

PART TIME PENSION DISTRIBUTION	
NORMAL	
EARLY - NON REDUCED	
EARLY - REDUCED	
30 & OUT	
DISABILITY	
DEF. VESTED	
EARLY VESTED	
PRE-RETIREMENT JOINT & SURVIVOR	
POST RETIREMENT JOINT & SURVIVOR	
GUARANTEED PAY	
SEVENTY 1/2	
ALTERNATE PAYEE - QDRO	
DEATH BENEFIT ANNUITY	

RETIREEES	MONTHLY PAYOUT
148	\$8,611
30	\$2,729
34	\$1,490
65	\$6,157
14	\$656
7	\$353
2	\$167

PART TIME TOTAL

300	\$20,161
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PENSION ROLL COMBINED FOURTH QUARTER 2017

PENSION ROLL	
PENSION ROLL AS OF:	9-30-17
DEATH AS OF:	12-31-17
PEN. APPROVED AS OF:	12-31-17
ADJUSTMENTS AS OF:	12-31-17
PENSION ROLL AS OF:	12-31-17

RETIREEES	MONTHLY PAYOUT
1,049	\$94,636
(8)	(\$407)
69	\$8,723
5	\$36
1,115	\$102,988

PENSION DISTRIBUTION	
NORMAL	
EARLY - NON REDUCED	
EARLY - REDUCED	
30 & OUT	
DISABILITY	
DEF. VESTED	
EARLY VESTED	
PRE-RETIREMENT JOINT & SURVIVOR	
POST RETIREMENT JOINT & SURVIVOR	
GUARANTEED PAY	
SEVENTY 1/2	
ALTERNATE PAYEE - QDRO	
DEATH BENEFIT ANNUITY	

RETIREEES	MONTHLY PAYOUT
364	\$29,162
201	\$22,945
110	\$5,691
349	\$39,351
59	\$3,761
10	\$600
2	\$65
8	\$434
0	\$0
12	\$979
0	\$0
0	\$0
0	\$0

TOTAL

1,115	\$102,988
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DEATH BENEFITS - TEMPORARY ANNUITY
FOURTH QUARTER 2017

STATUS	NAME	AGE	EMPLOYER	TIER	LOCAL	EFFEC DATE	PENSION AMOUNT
PT	CARR, KEVIN	57	GIANT	I	400	10/01/17	\$ 1,000.00
FT	HALL, MELBA	60	GIANT	I	27	11/01/17	\$ 63.18
FT	MENDIS, BENNETT	32	GIANT	I	400	11/01/17	\$ 144.18
FT	PRYOR, ROBERT	56	GIANT	II	400	12/01/17	\$ 1,000.00
PT	ROLES, LORETTA	62	GIANT	I	400	10/01/17	\$ 1,000.00
PT	DAVIS, JANET	61	SAFEWAY	II	400	11/01/17	\$ 1,000.00
PT	THOMAS, CRAIG	52	SAFEWAY	II	27	11/01/17	\$ 500.00

**DEATH BENEFIT DROPS
FOURTH QUARTER 2017**

STATUS	NAME	BENEFIT AMOUNT	MAINTENANCE MONTH
PT	DAVIS, JANET	\$ 1,000.00	12/01/17
FT	HALL, MELBA	\$ 2,500.00	12/01/17
FT	MENDIS, BENNETT	\$ 2,500.00	12/01/17
PT	THOMAS, CRAIG	\$ 500.00	12/01/17

MID-ATLANTIC UFCW AND PARTICIPATING EMPLOYERS PENSION FUND
APPLICATIONS SUBMITTED FOR APPROVAL
FOURTH QUARTER 2017

STATUS	NAME	AGE	EMPLOYER	TIER	LOCAL	EFEC DATE	TYPE	RECIP	FULL TIME YEARS	FULL TIME AMOUNT	PART TIME YEARS	PART TIME AMOUNT	J&S	PENSION AMOUNT
FT	BALINT, BRUCE	55	GIANT	II	400	07/01/17	E	Y	3.75	\$ 93.75			100	\$ 31.02
PT	BATEY, PATRICIA	77	GIANT	II	400	06/01/17	NR	Y			4.25	\$ 63.75	100	\$ 51.64
PT	BATTS, VALGENE	70	GIANT	II	400	07/01/17	NR	Y			4.50	\$ 67.50		\$ 67.50
PT	BEALL, DEBORAH	65	GIANT	II	400	04/01/16	VNR	Y			2.50	\$ 37.50		\$ 37.50
FT	BERRY, DEDRA (BENEFICIARY)	53	GIANT	II	400	06/01/17	PX	Y	4.25	\$ 106.25				\$ 31.97
FT	BROOKS, LEON	66	GIANT	II	400	10/01/16	NR	Y	3.75	\$ 93.75			100	\$ 74.09
FT	BUDD, HAROLD	66	GIANT	I	400	10/01/17	N	Y	4.75	\$ 256.50			66.23	\$ 213.56
PT	BUTCHER, BARBARA	66	GIANT	II	400	07/01/17	NR	Y			4.00	\$ 60.00		\$ 60.00
PT	CARR, KEVIN (BENEFICIARY)	57	GIANT	I	400	05/01/17	G							\$ 83.25
FT	CONNER, MARK	57	GIANT	I	27	11/01/16	3	Y	3.83	\$ 206.82				\$ 206.82
FT	DURANTE, MARY	74	GIANT	II	27	06/01/17	NR	Y	4.25	\$ 106.25				\$ 106.25
FT	FONTANA, CELESTE	59	GIANT	I	27	07/01/17	3	Y	4.50	\$ 243.00				\$ 243.00
FT	FORD, LAURETTE	66	GIANT	II	400	12/01/17	NA	Y	4.25	\$ 106.25				\$ 111.10
PT	GANT, WAYNE	52	GIANT	II	27	09/01/16	D	Y			3.50	\$ 52.50		\$ 52.50
FT	GREEN, ELAINE	65	GIANT	I	27	11/01/17	N	Y	4.83	\$ 260.82				\$ 260.82
PT	GRISGSBY, MARY	67	GIANT	II	400	07/01/17	NR	Y			4.75	\$ 71.25		\$ 71.25
PT	HA, TAN	65	GIANT	II	400	05/01/17	NR	Y			4.00	\$ 60.00	50	\$ 57.31
FT	HARRY, LINDA	62	GIANT	II	27	07/01/17	E	Y	4.50	\$ 112.50				\$ 93.37
PT	HAWES, HOMER	76	GIANT	II	27	12/01/16	NR	Y	3.75	\$ 93.75				\$ 93.75
PT	JONES, CAROL	59	GIANT	I	400	10/01/17	3	Y			4.75	\$ 174.10		\$ 174.10
PT	KETTERMAN, FRANCES	73	GIANT	II	27	06/01/17	NA	Y			4.50	\$ 67.50		\$ 70.60
FT	KNOX, DANIEL	57	GIANT	I	400	12/01/15	3	Y	2.92	\$ 157.68				\$ 157.68
FT	KOLODZIEJSKI, GERARD	62	GIANT	I	27	10/01/17	3	Y	4.75	\$ 256.50			100	\$ 204.64
FT	LEHMANN, TIMOTHY	54	GIANT	II	400	10/01/17	D	Y	3.75	\$ 93.75			100	\$ 76.02
FT	LYLES, MICHAEL	64	GIANT	II	27	07/01/17	E	Y	4.50	\$ 112.50				\$ 108.00
FT	MICHAEL, LINDA	66	GIANT	II	400	12/01/17	NA	Y	4.25	\$ 106.25				\$ 112.29
FT	MILLER, CHRISTOPHER	61	GIANT	I	400	08/01/17	3	Y	4.58	\$ 247.32				\$ 247.32
PT	MILLER, RAYMOND	59	GIANT	II	27	02/01/15	D	Y			2.00	\$ 30.00	100	\$ 23.24
FT	MOORE, JOANNE	61	GIANT	I	400	11/01/17	3	Y	4.83	\$ 260.82			50	\$ 235.99
FT	MOORE, STEPHEN	60	GIANT	II	27	06/01/17	E	Y	3.50	\$ 87.50				\$ 61.69
FT	MORETTI, DARLENE	65	GIANT	I	400	10/01/17	N	Y	4.75	\$ 256.50				\$ 256.50
PT	NGUYEN, CHAU	65	GIANT	II	400	11/01/17	NA	Y			4.00	\$ 60.00		\$ 64.30
FT	PANCHOLI, BHARTI (BENEFICIARY)	70	GIANT	II	400	05/01/17	P							\$ 42.71
PT	PARZANESE, TERRY-ANN	62	GIANT	II	27	06/01/16	E	Y			3.00	\$ 45.00		\$ 39.15
FT	PICKENS, JO ANNE	65	GIANT	I	400	12/01/17	N	Y	4.92	\$ 265.68				\$ 265.68
PT	POPEJOY, CHERYL	65	GIANT	II	400	07/01/17	NR	Y			3.75	\$ 56.25		\$ 56.25
FT	PRYOR, ROBERT (BENEFICIARY)	56	GIANT	II	400	08/01/17	G							\$ 31.25
FT	ROGERS, JANE	74	GIANT	II	27	07/01/17	NR	Y	4.50	\$ 112.50			50	\$ 104.68
PT	ROLES, LORETTA	61	GIANT	I	400	07/01/17	G							\$ 83.25
FT	ROYCE, BELMONT	65	GIANT	I	400	12/01/13	NR	Y	0.92	\$ 49.68				\$ 49.68
PT	RYAN, VERNON	63	GIANT	II	27	09/01/16	E	Y			3.75	\$ 56.25	50	\$ 41.86
PT	SAJAKULNUJIG, APICHAT	71	GIANT	II	400	01/01/17	NR	Y			4.00	\$ 60.00		\$ 60.00
PT	SEVILLA, INGRID	60	GIANT	II	400	06/01/17	E	Y			4.75	\$ 71.25		\$ 52.72
PT	SMITH, JOAN	73	GIANT	II	27	07/01/17	NR	Y			3.25	\$ 48.75		\$ 48.75
FT	STREEFF, RONALD	55	GIANT	I	400	11/01/17	3	Y	4.83	\$ 260.82				\$ 260.82
FT	TRAN, LIEN	62	GIANT	II	400	02/01/15	E	Y	2.00	\$ 50.00				\$ 41.75
FT	WEEKS, JANET	61	GIANT	I	400	09/01/17	EN	Y	4.67	\$ 252.18				\$ 252.18
FT	WILLIAMS, JOSEPH	53	GIANT	I	400	10/01/17	3	Y	4.75	\$ 256.50				\$ 256.50
PT	YATES, LAWRENCE	65	GIANT	II	400	10/01/16	NR	Y			4.00	\$ 60.00		\$ 60.00

MID-ATLANTIC UFCW AND PARTICIPATING EMPLOYERS PENSION FUND
APPLICATIONS SUBMITTED FOR APPROVAL
FOURTH QUARTER 2017

STATUS	NAME	AGE	EMPLOYER	TIER	LOCAL	EFEC DATE	TYPE	RECIP	FULL TIME YEARS	FULL TIME AMOUNT	PART TIME YEARS	PART TIME AMOUNT	J&S	PENSION AMOUNT
FT	BALINT, BRUCE	55	GIANT	II	400	07/01/17	E	Y	3.75	\$ 93.75	4.75	\$ 71.25	100	\$ 31.02
PT	ALICO, MURDUA	66	SAFEWAY	II	27	07/01/17	NR	Y			4.50	\$ 45.00	50	\$ 42.03
PT	BOERING, CARL	73	SAFEWAY	II	27	07/01/17	NR	Y			5.00	\$ 75.00		\$ 66.00
PT	BOONE, MOSES	63	SAFEWAY	II	400	07/01/17	E	Y						\$ 100.07
FT	BROBST, THOMAS	54	SAFEWAY	I	400	09/01/17	3	Y	2.08	\$ 100.07				\$ 175.75
PT	CANNON, RONALD	66	SAFEWAY	I	27	10/01/17	N	Y			4.75	\$ 175.75		\$ 256.50
FT	CHEVRIER, DENISE	58	SAFEWAY	I	400	10/01/17	3	Y	4.75	\$ 256.50				\$ 106.25
FT	DELA CRUZ, BELEN	68	SAFEWAY	II	400	06/01/17	NR	Y	4.25	\$ 106.25				\$ 98.28
FT	FORTUNA, JEFFERY	63	SAFEWAY	II	400	06/01/17	E	Y	4.25	\$ 106.25				\$ 112.50
FT	KUZYK, KATHLEEN	72	SAFEWAY	II	27	07/01/17	NR	Y	4.50	\$ 112.50				\$ 71.10
PT	LINKOUS, AGNES	65	SAFEWAY	II	400	12/01/17	NA	Y			4.50	\$ 67.50		\$ 232.03
FT	LUCAS, CRAIG	65	SAFEWAY	I	400	11/01/17	N	Y	4.83	\$ 260.82			50	\$ 34.37
PT	MCDONALD, JANICE	60	SAFEWAY	II	27	06/01/17	E	Y			3.25	\$ 48.75		\$ 229.50
FT	MORAN, SHARON	56	SAFEWAY	I	400	04/01/17	3	Y	4.25	\$ 229.50				\$ 66.74
FT	PROCTOR, FRANCIS	53	SAFEWAY	I	400	06/01/14	D	Y	1.42	\$ 66.74				\$ 207.09
FT	SANDERS, LOU	62	SAFEWAY	I	400	09/01/17	D	Y	4.67	\$ 252.18			100	\$ 252.18
FT	STADSKLEV, JOYCE	54	SAFEWAY	I	400	09/01/17	3	Y	4.67	\$ 252.18				\$ 118.51
FT	TURNER, RICHARD	65	SAFEWAY	II	27	12/01/17	NA	Y	4.50	\$ 112.50				\$ 265.68
FT	WALKER, STEVE	66	SAFEWAY	I	27	12/01/17	N	Y	4.92	\$ 265.68				\$ 68.75
FT	WESTERN, FRANKLIN	66	SAFEWAY	II	400	09/01/15	NR	Y	2.75	\$ 88.75				\$ 224.15
FT	YASSINE, RASHAD	61	SAFEWAY	I	400	08/01/17	EN	Y	4.58	\$ 247.32			50	\$ 112.50
FT	ZBOYAN, JOANN	65	SAFEWAY	II	27	10/01/17	V	Y	4.50	\$ 112.50				

**RETIRES WITH OVER 30 YEARS BENEFIT SERVICE
FOURTH QUARTER 2017**

NAME	CREDIT	EXCESS OF 30 YEARS	
		54.00	37.00
BROBST, THOMAS	2.08	0.33	
CANNON, RONALD	4.75		4.75
CHEVRIER, DENISE	4.75	4.75	
CONNER, MARK	3.83	3.83	
FONTANA, CELESTE	4.50	4.50	
GREEN, ELAINE	4.83	4.83	
JONES, CAROL	4.75		4.42
KNOX, DANIEL	2.92	2.92	
KOLODZIEJSKI, GERARD	4.75	4.75	
LUCAS, CRAIG	4.83	4.83	
MILLER, CHRISTOPHER	4.58	4.58	
MOORE, JOANNE	4.83	4.83	
PICKENS, JO ANNE	4.92	4.92	
ROYCE, BELMONT	0.92	0.92	
STADSKLEV, JOYCE	4.67	4.67	
STREEFF, RONALD	4.83	4.83	
WALKER, STEVE	4.92	4.92	
WEEKS, JANET	4.67	4.67	
WILLIAMS, JOSEPH	4.75	4.75	
YASSINE, RASHAD	4.58	4.58	

RETROACTIVE PENSION OVER \$3,000.00 FOURTH QUARTER 2017				
FT/PT	NAME	TYPE AND EFFECTIVE DATE	LOCAL	AMOUNT
FT	KNOX, DANIEL	30 & OUT RETIREMENT RETROACTIVE TO DECEMBER 1, 2015	400	\$ 3,626.64

MID-ATLANTIC UFCW AND PARTICIPATING EMPLOYERS PENSION FUND
SMALL PENSION CASH OUT
FOURTH QUARTER 2017

NAME	EMPLOYER	FULL TIME SERVICE	PART TIME SERVICE	GROSS
BLACKWELL, JOSEPH	SAFEWAY	2.00		\$ 3,059.18
CHERRIX, VALERIE	Giant	2.75		\$ 2,637.28
HALILAJ, ALI	SAFEWAY	1.25		\$ 4,862.81
HARRIS, BETH	Giant		1.00	\$ 2,454.90
LAKE, ERMINE	Giant		2.00	\$ 2,976.00
LANCASTER, CAROL	Giant		1.25	\$ 3,068.63
LOCKHART, SONYA	Giant	3.75		\$ 3,483.11
MC GEE, ROSA	Giant		2.25	\$ 3,487.05
NICKENS, CHARLES	Giant		2.00	\$ 4,789.80
SMITH, CAROL	Giant		0.75	\$ 1,841.18

**PENSION ADJUSTMENTS
FOURTH QUARTER 2017**

FT/PT	NAME	CHANGE	LOCAL	OLD AMOUNT	NEW AMOUNT
FT	LEWIS, LATARSHA	DEATH BENEFIT SATISFIED	400	\$ (1,000.00)	\$ -
FT	RIDDLE, HUGH	RECEIVED DISABILITY AWARD	400	\$ (46.40)	\$ 83.60

LEGEND FOR ADDS ON THE QUARTERLY ADMINISTRATIVE REPORT

J & S Options:

100 = 100%
 50 = 50%
 66 2/3 = 66 2/3 %
 75 = 75%

Level Income Option (L.I.O.):

L2 = Age 62 L.I.O. with no J&S
 L2-2 = Reach age 62, second stage of Pension
 L5 = Age 65 L.I.O. with no J&S
 1L2 = 100% J&S with L.I.O. at age 62
 1L5 = 100% J&S with L.I.O. at age 65

5L2 = 50% J&S with L.I.O. at age 62
 5L5 = 50% J&S with L.I.O. at age 65
 6L2 = 66 2/3% J&S with L.I.O. at age 62
 6L5 = 66 2/3% J&S with L.I.O. at age 65

Type of Retirement:

3	30 & OUT	GX6	EARLY VESTED GUARANTEED THEN TO 66 2/3% J&S
D	DISABILITY	GX7	EARLY VESTED GUARANTEED THEN TO 75% J&S
DBA	DEATH BENEFIT ANNUITY	J	JOINT & SURVIVOR
E	EARLY REDUCED	JV	JOINT & SURVIVOR DEFERRED VESTED
EN	EARLY NON-REDUCED	JX	JOINT & SURVIVOR EARLY DEFERRED VESTED
G	GUARANTEED PAY	N	NORMAL
G1	5 YR GUARANTEED THEN TO 100% J&S	NA	NORMAL WITH ACTUARIAL ADJUSTMENT
G5	5 YR GUARANTEED THEN TO 50% J&S	NR	NORMAL WITH RETRO
G6	5 YR GUARANTEED THEN TO 66 2/3% J&S	P	PRE-RETIREMENT
G7	5 YR GUARANTEED THEN TO 75% J&S	PV	PRE-RETIREMENT VESTED
GV	DEFERRED VESTED GUARANTEED PAY	PX	PRE-RETIREMENT EARLY DEFERRED VESTED
GV1	VESTED GUARANTEED THEN TO 100% J&S	Q	QUALIFIED DOMESTIC RELATIONS ORDER (Alternate Payee)
GV5	VESTED GUARANTEED THEN TO 50% J&S	QP	QUALIFIED DOMESTIC RELATIONS ORDER PRE-RETIREMENT
GV6	VESTED GUARANTEED THEN TO 66 2/3% J&S	S	70 1/2
GV7	VESTED GUARANTEED THEN TO 75% J&S	V	DEFERRED VESTED
GX	EARLY VESTED GUARANTEED	VNA	VESTED NORMAL W/ACTUARIAL ADJUSTMENT
GX1	EARLY VESTED GUARANTEED THEN TO 100% J&S	VNR	VESTED NORMAL W/RETRO
GX5	EARLY VESTED GUARANTEED THEN TO 50% J&S	X	EARLY REDUCED DEFERRED VESTED

TIER:

I CORE EMPLOYERS
 II CORE EMPLOYERS
 NC NON-CORE EMPLOYERS: EDDIES, METRO/BASICS, SCAN, SHOPPERS